



## **Denison Development Alliance**

### **Results of Request for Proposals (RFP) for**

### **Development of**

**2915 Highway 75 North, Denison, TX 75020**

**(Northwest Corner of US Highway 75 and Highway 84)**

**185.877 Acres**

### **RANKINGS:**

As explained in the RFP, the DDA Board of Directors ranked the Developer who completed RFPs based upon the Development Team Qualifications, Financial Criteria (e.g. the Offer Price – hereinafter “OP”) and the Developer’s Proven Project Success. Below is the list of Developers from highest ranked to lowest rank based upon the objective criteria:

1. Craig Drive Six, L.P. (OP \$12,000,000)
2. X Capital, LLC (OP \$11,000,000)
3. Harkinson Investment Corporation (OP \$10,500,000)
4. Blackstone Communities (OP \$10,500,000)

### **AWARD:**

Craig Drive Six, L.P., is awarded the proposal as the “Selected Developer” and will move forward to the negotiations phase. PLEASE NOTE: This award is contingent on the Selected Developer successfully completing the negotiations phase during which a comprehensive development agreement acceptable to all parties must be completed and is required before a closing is effectuated.

If the Selected Developer fails to complete the negotiations phase and a mutual agreement is not reached, the next ranked qualified Developer will be contacted with the ability to move forward to the negotiations phase as the Selected Developer.