



MINUTES OF MEETING
THURSDAY, OCTOBER 16, 2025, 4:00 PM
115 N. RUSK AVE., DENISON, TEXAS 75020

MEMBERS PRESENT: Mark Kuneman, Janet Gott Douglass, Charlie Pool, John Hoover and David Spindle

MEMBERS ABSENT: None

STAFF PRESENT: Tony Kaai – President; Tiffany Barney-Harolds – Vice President of Business Development

MEETING WAS CALLED TO ORDER BY CHAIRMAN MARK KUNEMAN AT 4:00 PM, AND IT WAS RECOGNIZED A QUORUM WAS PRESENT.

- I. CONSIDER APPROVAL OF THE MINUTES FOR THE REGULAR MEETING HELD SEPTEMBER 30, 2025:**
Reviewed by board members. Janet Gott Douglass moved to approve the regular meeting minutes as presented. Charlie Pool seconded, and the motion was unanimously approved.
- II. CONSIDER APPROVAL OF THE SEPTEMBER 2025 FINANCIAL STATEMENTS AND FINANCIAL REPORTS:**
Reviewed and discussed between board members and staff. Charlie Pool moved to approve the financial reports as submitted by Veronica Davis and the financial reports submitted by staff, with the correction made to the Sales Tax Report calculation. David Spindle seconded, and the motion was unanimously approved.
- III. RE-APPOINT DDA OFFICERS FOR THE 2025-2026 FISCAL YEAR.** Discussion between board members and staff. David Spindle moved to re-appoint officers as presented with Mark Kuneman as Chairman, Charlie Pool as Vice-Chairman, Janet Gott Douglass as Vice-Chairwoman, John Hoover as Secretary and David Spindle as Treasurer. Janet Gott Douglass seconded the motion, and the motion was unanimously approved.
- IV. CONSIDER APPROVAL OF RENEWING 5 MONTH CD AT FIRST UNITED BANK.** The board discussed the various rates at different Denison financial institutions for placement of funds in the 5-month CD that is up for renewal at First United Bank. David Spindle motioned to approve renewing the 5-month CD at First United Bank for another 5 months. John Hoover seconded the motion and the motion was unanimously approved.
- V. CONSIDER APPROVAL OF EXTENDING THE DEFERRED COMPENSATION AGREEMENT BETWEEN DDA AND TONY KAAI IN HIS ROLE AS PRESIDENT AND ALLOW BOARD CHAIRMAN TO EXECUTE THE SAME.** Discussion between board members and staff. Janet Gott Douglass motioned to approve extending Tony Kaai's deferred compensation agreement for an additional three years with changes in the vesting percentages of 33%, 66%, and 100% after the first, second and third year, respectively, and to allow board

chairman to execute the same. David Spindle seconded the motion and the motion was unanimously approved.

VI. REVIEW MONTHLY STAFF REPORTS. Presented by DDA staff member. No action needed.

VII. EXECUTIVE SESSION: The DDA board did not meet in executive session. No action needed.

THERE BEING NO FURTHER BUSINESS TO DISCUSS THE MEETING WAS ADJOURNED AT 5:47 PM.



Mark Kuneman, Chairman

11-20-25

Date Approved