



MINUTES OF MEETING
THURSDAY, JULY 21, 2022, 4:00 PM
311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Teresa Adams, Tom Akins and Mark Kuneman

MEMBERS ABSENT: Chairman Brett Evans, Jared Johnson

STAFF PRESENT: Tony Kaai, CECD – President, Farrah Red Eagle – VP of Operations

MEETING WAS CALLED TO ORDER BY VICE CHAIRMAN MARK KUNEMAN AT 4:00 PM, AND IT WAS RECOGNIZED A QUORUM WAS PRESENT.

- I. CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD JUNE 16, 2022:** Reviewed by members. Teresa Adams motioned to approve the regular meeting minutes as submitted by Farrah Red Eagle, VP of Operations. Tom Akins seconded, and the motion was unanimously approved.
- II. CONSIDER APPROVAL OF JUNE 2022 FINANCIAL REPORTS:** Presented by Farrah Red Eagle, VP of Operations. Discussed between Board members and staff. Tom Akins moved to approve the financial reports as submitted by Veronica Davis, CPA. Teresa Adams seconded, and the motion was unanimously approved.
- III. REVIEW MONTHLY INVESTMENT REPORT:** Presented by DDA staff members. No action needed.
- IV. CONSIDER AUTHORIZATION OF CREDIT CARD FROM SIMMONS BANK FOR TONY KAAI ON BEHALF OF THE BOARD OF DIRECTORS FOR DENISON DEVELOPMENT ALLIANCE.** The application from Simmons Bank for a credit card for Tony Kaai on behalf of DDA was presented by Farrah Red Eagle. Tony Kaai discussed that the credit card would be used for administrative expenses for the DDA and the balance would be paid monthly. The credit card will have a limit of \$7,500. Teresa Adams moved to approve the authorization of the credit card and Tom Akins seconded. The motion was unanimously approved.
- V. CONSIDER HIRING A SEARCH FIRM TO ASSIST IN FILLING THE VICE PRESIDENT OF BUSINESS DEVELOPMENT POSITION.** Tony Kaai discussed hiring a search firm for filling the Vice President of Business Development Position. Tony reviewed the efforts that have been made to advertise and promote the VP of Business Development position and discussed that a search firm may be needed if unable to fill the position. No action was taken.
- VI. MONTHLY STAFF REPORTS:** Presented by DDA staff members. No action needed.

VII. EXECUTIVE SESSION:

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by the Texas Government Code, Chairman Brett Evans announced the Denison Development Alliance will not be adjourning into closed Executive Session on this 21st day of July 2022, at 5:08 P.M. to consider the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project METAL, Project NTI, Project EARN IT, Project ED, Project PARTNER and Project TRAVEL.

THERE BEING NO FURTHER BUSINESS TO DISCUSS THE MEETING WAS ADJOURNED AT 5:08 PM.



Brett Evans, Chairman



Date Approved