



MINUTES OF MEETING
THURSDAY, AUGUST 19, 2021, 3:00 PM
311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Teresa Adams, Brett Evans, Chairman Matthew Looney, Jared Johnson, and Mark Kuneman

MEMBERS ABSENT: None

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations
William Myers, CEcD – VP of Business Development

GUEST PRESENT: Greg Smith – City Manager

MEETING WAS CALLED TO ORDER BY CHAIRMAN MATTHEW LOONEY AT 4:00 PM, AND IT WAS RECOGNIZED A QUORUM WAS PRESENT.

- I. CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD JULY 26, 2021:** Reviewed by members. Jared Johnson motioned to approve the regular meeting minutes as submitted by Loretta Rhoden, VP of Operations. Mark Kuneman seconded. Motion was unanimously approved.
- II. REVIEW MONTHLY INVESTMENT REPORT:** Presented by DDA staff members. No action needed.
- III. MONTHLY STAFF REPORT:** Presented by DDA staff members. No action needed.
- V. CONSIDER APPROVAL OF THE 2021/2022 DRAFT BUDGET FOR SUBMISSION TO THE DENISON CITY COUNCIL FOR AUTHORIZATION/CONSENT:** After returning from Executive Session, Brett Evans motioned to approve the draft budget, representing the Board of Directors suggested adjustments, and to forward the approved budget to the City Council for their review and approval. Teresa Adams seconded. Motion was unanimously approved.
- VI. EXECUTIVE SESSION:**

ANNOUNCEMENT BY PRESIDING OFFICER: “As authorized by the Texas Government Code, Chairman Looney announced the Denison Development Alliance would not be adjourning into closed Executive Session on this 19th day of August, 2021, at 4:55 P.M. to consider the following:

 - a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**
Consider incentives, if any, for Project BEEF, Project WORLD and Project GLOBAL.
 - b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY**
 - c) 551.074 - PERSONNEL MATTERS**

Following the closed Executive Session, the Board reconvened in open and public session at 5:13 PM to further discuss or take action on the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project BEEF, Project WORLD and Project GLOBAL.

No action taken

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

No action taken

c) 551.074 - PERSONNEL MATTERS

After discussion amongst Board Members, Brett Evans motioned to approve the draft budget increasing the Vice President of Operations salary by an additional 5%, the President's salary an additional 2% and the Vice President of Business Development's an additional 2%. It is also the desire of the DDA Board to continue to provide any additional "cost-of-living/one-time bonus" increases extended to City staff by Council Members (as indicated in the budget description). Teresa Adams seconded. Motion was unanimously approved.

THERE BEING NO FURTHER BUSINESS TO DISCUSS THE MEETING WAS ADJOURNED AT 5:14 PM.



Matthew Looney, Chairman

September 16, 2021
Date Approved