



**MINUTES OF MEETING**  
**THURSDAY, NOVEMBER 19, 2020, 4:00 PM**  
**313 W. WOODARD STREET, DENISON, TEXAS**

**MEMBERS PRESENT:** Brett Evans, Jared Johnson, Mark Kuneman, Matthew Looney

**MEMBERS ABSENT:** None

**STAFF PRESENT:** Tony Kaai, CEcD – President, William Myers, CEcD – VP of Business Development, Loretta Rhoden – VP of Operations

**MEETING WAS CALLED TO ORDER BY MATTHEW LOONEY, CHAIRMAN AT 4:00 PM AND IT WAS ACKNOWLEDGED A QUORUM WAS PRESENT.**

- I. OATH AND STATEMENT OF REAPPOINTED BOARD OF DIRECTOR BRETT EVANS:** Chairman Looney recognized reappointed Board Member Brett Evans, and he was sworn in by DDA VP of Operations, Loretta Rhoden.
- II. CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD OCTOBER 20, 2020:** Reviewed by members. Mark Kuneman motioned to approve the regular called meeting minutes as submitted by staff. Jared Johnson seconded. Motion was unanimously approved.
- III. CONSIDER APPROVAL OF THE FINAL FUNDING COSTS OF \$9,561.60 (NINE THOUSAND FIVE HUNDRED SIXTY-ONE DOLLARS AND SIXTY CENTS) FOR THE RESURFACING OF LONGHORN DRIVE TO IMPROVE ACCESS TO JAKE'S PLACE, A NEW RETAIL DEVELOPMENT IN DENISON:** Mark Kuneman motioned to fund the final costs of \$9,561.60 (per invoice provided by Grayson County) for the resurfacing of Longhorn Dr. Motion was seconded Brett Evans. Motion was unanimously approved.
- IV. CONSIDER APPROVAL TO PROVIDE AN ADDITIONAL SIX (6) MONTH EXTENSION TO VICTRON ENERGY, INC'S, INCENTIVE AGREEMENT:** Loretta Rhoden reported, due to COVID/economy related circumstances, Victron Energy, Inc. would like the Board to consider extending their incentive contract deadline an additional six (6) months. After discussion among Board members, Brett Evans moved to approve an additional extension of twelve (12) months to their incentive contract, establishing the contract's new deadline to January 14, 2022. Seconded by Mark Kuneman, and the motion was unanimously approved.
- V. REVIEW MONTHLY INVESTMENT REPORT:** Staff reported the changes to this month's investment report was the accrued interest and any obligated incentive payments made during the month. She also informed members of the new interest rate changes for the money market accounts. Reviewed by Board members. No action needed.
- VI. MONTHLY STAFF REPORT:** Presented by DDA staff members. No action needed.

**VII. EXECUTIVE SESSION:**

**ANNOUNCEMENT BY PRESIDING OFFICER:** "As authorized by Section 551.087 of the Texas Government Code, Chairman Looney announced the Denison Development Alliance will be adjourning into closed Executive Session on this 19<sup>th</sup> day of November 2020, at 4:39 PM to consider the following:

**a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

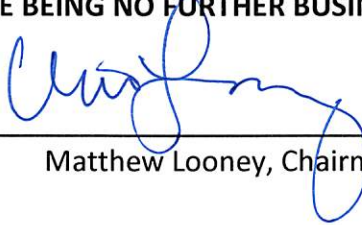
Consider incentives, if any, for Project OMNI.

Following the closed Executive Session, the Board reconvened in open and public session at 4:48 PM.

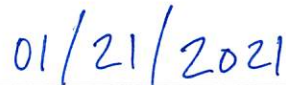
**a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

Consider incentives, if any, for Project OMNI – No action taken.

**THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:48 PM.**



Matthew Looney, Chairman



Date Approved