



MINUTES OF MEETING
THURSDAY, JUNE 18, 2020, 4:00 PM
313 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Brett Evans, Mark Kuneman, Matthew Looney, David Spindle

MEMBERS ABSENT: Jared Johnson

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations,
William Myers, CEcD – VP of Business Development

MEETING WAS CALLED TO ORDER BY MATTHEW LOONEY, CHAIRMAN AT 4:03 PM AND IT WAS ACKNOWLEDGED A QUORUM WAS PRESENT.

I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD MAY 21, 2020: Reviewed by members. David Spindle motioned to approve the regular called meeting minutes as submitted by staff. Brett Evans seconded. Motion was unanimously approved.

II. REVIEW AND CONSIDER APPROVAL OF THE MAY 2020 FINANCIAL REPORTS: Reported by Loretta Rhoden. Mark Kuneman moved to approve the financial reports as submitted by Veronica Davis, CPA. Brett Evans seconded, and the motion was unanimously approved.

III. REVIEW MONTHLY INVESTMENT REPORT: Staff reported the changes to this month's investment report was the accrued interest and any obligated incentive payments made during the month. Reviewed by Board members. No action needed.

IV. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by Section 551.087 and 551.072 of the Texas Government Code, Chairman Looney announced the Denison Development Alliance will adjourn into closed Executive Session on this 18th day of June, 2020, at 4:32 PM to consider the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project UPGRADE, Project FLOW and Project WHEN.

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

Following the closed Executive Session the Board reconvened in open and public session at 4:47 PM.

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

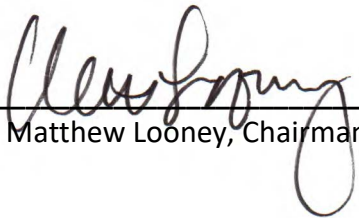
Consider incentives, if any, for Project UPGRADE, Project FLOW and Project WHEN.

Project UPGRADE and Project WHEN – No action taken.

Project FLOW – Staff proposed DDA’s participation in the cost of public infrastructure improvements to install a fire hydrant adjacent to the Pioneer Ridge addition commercial development, which includes four buildings and 4+ vacant lots. The City Fire Marshall has required installation of this fire hydrant and location to benefit existing and future commercial development in Pioneer Ridge. The valve installation is requested by the City to improve their control of water in the area. Brett Evans motioned to incentivize the public infrastructure improvements costs up to \$10,000 (ten thousand dollars), adjacent to the Pioneer Ridge Development. Motioned seconded by Mark Kuneman. Motion was unanimously approved.

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY – No action taken

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:48 PM.



Matthew Looney, Chairman

July 16, 2020
Date Approved