



DEVELOPMENT ALLIANCE

MINUTES OF MEETING

THURSDAY, DECEMBER 19, 2019, 4:00 PM

311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Brett Evans, Jared Johnson, Mark Kuneman, Matthew Looney, David Spindle

MEMBERS ABSENT: None

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations, William Myers, CEcD – VP of Business Development

MEETING WAS CALLED TO ORDER BY MATTHEW LOONEY, CHAIRMAN AT 4:00 PM.

I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD NOVEMBER 19, 2019: Reviewed by members. Jared Johnson motioned to approve the regular called meeting minutes as submitted by staff. Mark Kuneman seconded. Motion was unanimously approved.

II. REVIEW AND CONSIDER APPROVAL OF THE OCTOBER AND NOVEMBER 2019 FINANCIAL REPORTS: Discussed among staff and Board members. David Spindle moved to approve the financial reports as submitted by Veronica Davis, CPA. Jared Johnson seconded, and the motion was unanimously approved.

III. REVIEW MONTHLY INVESTMENT REPORT: Staff reported the changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

IV. CONSIDER APPROVAL OF THE 2020/2022 STRATEGIC PLAN: Tony Kaai reviewed and informed members the strategic plan has been updated to include additional projects to be complete over the next two (2) years. Reviewed and discussed among Board members. Jared Johnson motioned to approve the 2020/2022 Strategic Plan presented by staff. Brett Evans seconded the motion. The motion was unanimously approved.

V. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: “As authorized by Section 551.087 of the Texas Government Code, Chairman Looney announced the Denison Development Alliance will adjourn into closed Executive Session on this 19th day of December, 2019, at 5:06 PM to consider the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

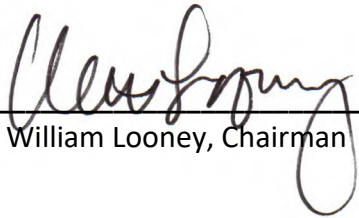
Consider incentives, if any, for Project VICK.

Following the closed Executive Session the Board reconvened in open and public session at 5:20 PM.

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project VICK – No action taken regarding economic development projects.

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 5:20 PM.



William Looney, Chairman

January 14, 2020

Date Approved