



MINUTES OF MEETING
TUESDAY, AUGUST 27, 2019, 3:00 PM
311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Brett Evans, Jared Johnson, Mark Kuneman, Matthew Looney,
David Spindle

MEMBERS ABSENT: None

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations,
William Myers, CEcD – VP of Business Development

MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 3:01 PM.

I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD JULY 18, 2019: Reviewed by members. Jared Johnson motioned to approve the regular called meeting minutes as submitted by staff. Mark Kuneman seconded. Motion was unanimously approved.

II. REVIEW AND CONSIDER APPROVAL OF THE JULY 2019 FINANCIAL REPORTS: Discussed among staff and Board members. Jared Johnson moved to approve the financial reports as submitted by Veronica Davis, CPA. Matthew Looney seconded, and the motion was unanimously approved.

III. REVIEW MONTHLY INVESTMENT REPORT: Staff reported the changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

IV. CONSIDER APPROVAL OF THE 2019/2020 DRAFT BUDGET TO BE SUBMITTED TO CITY COUNCIL FOR APPROVAL: Jared Johnson motioned to accept the draft budget, with staff/Board recommended additions (addition of Swagit Incentive of \$20,000.00). Matthew Looney seconded. Motion was unanimously approved. Mr. Johnson then motioned to forward the approved budget to the City Council for their review and approval. Motion seconded by Matthew Looney, and unanimously approved by Board members.

V. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by Section 551.087 and 551.072 of the Texas Government Code, Chairman Spindle announced the Denison Development Alliance adjourned into closed Executive Session on the 27th day of August, 2019, at 3:45 PM. to consider the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project CARLOS, Project PETER and Project VILLAGE

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

Following the closed Executive Session the Board reconvened in open and public session at 4:16 PM.

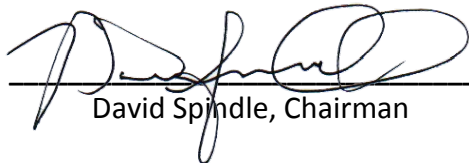
a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project CARLOS, Project PETER and Project VILLAGE – No action taken regarding economic development projects .

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

No action taken regarding real property.

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:16 PM.



David Spindle, Chairman

September 19, 2019

Date Approved