



MINUTES OF MEETING

THURSDAY, DECEMBER 20, 2018, 4:00 P.M.

311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Robert Crawley, Brett Evans, Jared Johnson, Matthew Looney, David Spindle

MEMBERS ABSENT: None

STAFF PRESENT: Tony Kaai, CECD – President, William Myers – VP of Business Development

GUEST: Councilman Rayce Guess

MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:01 P.M.

I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD NOVEMBER 13, 2018, AND THE SPECIAL CALLED MEETING MINUTES HELD NOVEMBER 29, 2018: Reviewed by members. Jared Johnson motioned to approve the regular called meeting minutes and the special called meeting minutes as submitted by staff. Brett Evans seconded. Motion was unanimously approved.

II. REVIEW AND CONSIDER APPROVAL OF THE OCTOBER AND NOVEMBER 2018 FINANCIAL REPORTS: Discussed among staff and Board members. Robert Crawley moved to approve the financial reports as submitted by Veronica Davis, CPA. Jared Johnson seconded, and the motion was unanimously approved.

III. REVIEW AND CONSIDER APPROVAL OF DDA'S 2018/2020 PROGRAM OF WORK (STRATEGIC PLAN): Tony Kaai detailed the strategies listed in the Strategic Plan to enhance Denison's future growth. Matthew Looney moved to approve the 2018/2020 Strategic Plan. Brett Evans seconded the motion. The motion was unanimously approved.

IV. CONSIDER APPROVAL OF COVENANT DEVELOPMENT'S REQUEST TO PROVIDED AND ADDITIONAL SIX (6) MONTH EXTENSION ON THEIR INCENTIVE AGREEMENT: Staff informed Board members of Covenant Development's request for an additional six (6) month extension on their incentive contract, expiring December 8, 2018. Jared Johnson motioned to approve the additional six (6) month extension to the incentive contract, making the new expiration date June 8, 2019. Robert Crawley seconded the motion, and the motion was unanimously approved.

V. REVIEW MONTHLY INVESTMENT REPORT: Staff reported the changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

VI. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: “As authorized by Section 551.087 of the Texas Government Code, Chairman Spindle announced the Denison Development Alliance adjourned into closed Executive Session on the 20th day of December, 2018, at 5:06 P.M. to consider the following:

I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

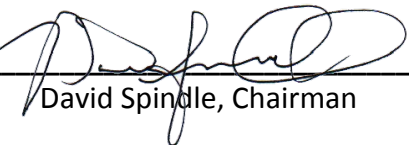
Consider incentives, if any, for Project TUBE, Project CAPSULE and Project BBQ.

Following the closed Executive Session the Board reconvened in open and public session at 5:10 P.M.

I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project TUBE, Project CAPSULE and Project BBQ. – No action taken.

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 5:10 P.M.



David Spindle, Chairman

January 17, 2019
Date Approved