



DEVELOPMENT ALLIANCE

CERTIFIED AGENDA

THURSDAY, FEBRUARY 15, 2018, 4:00 P.M.

311 W. WOODARD STREET, DENISON, TEXAS

PUBLIC NOTICE

The Denison Development Alliance will meet in a regular session beginning on Thursday, February 15, 2018, at 4:00 P.M. in the Conference Room at the Denison Development Alliance, 311 West Woodard Street, Denison, Texas. An agenda listing items to be considered at that time is as follows:

CALL TO ORDER

ORDER OF BUSINESS

- I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD JANUARY 18, 2018.**
- II. REVIEW AND CONSIDER APPROVAL OF REVISING THE FAÇADE MATCHING GRANT PROGRAM.**
- III. REVIEW MONTHLY INVESTMENT REPORT.**
- IV. MONTHLY STAFF REPORTS.**

THE DENISON DEVELOPMENT ALLIANCE OF DENISON, TEXAS, RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE, AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTIONS 551.071 (CONSULTATION WITH ATTORNEY), 551.072 (DELIBERATIONS ABOUT REAL PROPERTY), 551.073 (DELIBERATIONS ABOUT GIFTS AND DONATIONS), 551.074 (DELIBERATIONS ABOUT PERSONNEL MATTERS), 551.075 (DELIBERATIONS ABOUT SECURITY DEVICES), 551.087 (DELIBERATIONS ABOUT ECONOMIC DEVELOPMENT).

EXECUTIVE SESSION (CLOSED SESSION), SECTION 551.087 AND 551.072 OF THE TEXAS GOVERNMENT CODE.

I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Projects: BOX

Following the closed Executive Session, the Board will reconvene in open public session and take such action as may be desirable or necessary as a result of the closed deliberation, namely:

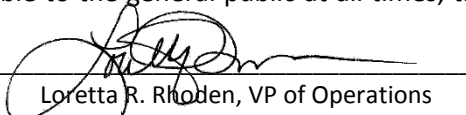
I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Projects: BOX

ADJOURN

CERTIFICATION

I, Loretta R. Rhoden, Vice President of Operations of the Denison Development Alliance, do hereby certify the above foregoing notice of public meeting was posted at the entrance of the Denison Development Alliance Building, 311 W. Woodard, Denison, Texas, and online at www.denison.tx.org, places readily available to the general public at all times, this the 12th day of February, 2018, at 2:30 pm.


Loretta R. Rhoden, VP of Operations

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, THE DENISON DEVELOPMENT ALLIANCE WILL PROVIDE FOR REASONABLE ACCOMMODATIONS FOR PERSONS ATTENDING THE BOARD MEETING. TO BETTER SERVE YOU, REQUESTS SHOULD BE RECEIVED 48 HOURS PRIOR TO THE MEETING. PLEASE CONTACT THE VP OF OPERATION'S OFFICE AT 903.464.0883.



**MINUTES OF MEETING
THURSDAY, JANUARY 18, 2018, 4:00 P.M.
DENISON DEVELOPMENT ALLIANCE
311 W. WOODARD STREET, DENISON, TEXAS**

MEMBERS PRESENT: Robert Brady, Matthew Looney, David Spindle, Robert Sylvester

MEMBERS ABSENT: Brett Evans

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations, William Myers – VP of Business Development

VISITORS PRESENT: McClanahan and Holmes Auditor representatives - Andy Reich, Michelle Kyzar, and April Hatfield

MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:00 P.M.

- I. REVIEW AND CONSIDER APPROVAL OF THE 2016/2017 DRAFT AUDIT PRESENTED BY MCCLANAHAN AND HOLMES.** Presented by Andy Reich of McClanahan and Holmes. Reviewed and discussed by members. Robert Brady motioned to approve the audit as presented. Seconded by Matthew Looney. Motion was unanimously approved.
- II. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD DECEMBER 21, 2017:** Reviewed by members. Robert Sylvester motioned to approve the regular called meeting minutes as submitted by staff. Matthew Looney seconded. Motion was unanimously approved.
- III. REVIEW AND CONSIDER APPROVAL OF THE DECEMBER 2017 FINACIAL REPORTS:** Robert Brady moved to approve the December financial reports as submitted by Veronica Davis, CPA. Matthew Looney seconded, and the motion was unanimously approved.
- IV. REVIEW MONTHLY INVESTMENT REPORT:** Loretta Rhoden, VP of Operations, reported the only changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

V. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by Section 551.072 of the Texas Government Code, Chairman Spindle announced the Denison Development Alliance will not adjourn into closed Executive Session on the 18th day of January, 2018, at 4:42 P.M. to consider the following:

I. DELIBERATION REGARDING REAL PROPERTY - No action Taken

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:42 P.M.

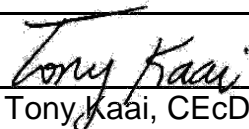
David Spindle, Chairman

Date Approved

**Investment Report
Denison Development Alliance
January 31, 2018**

Bank/Money Market	Type	Date Opened	Maturity Date	Current Yield	Beginning Balance	Accrued Interest	Ending Balance
American Bank Checking	Commercial Checking			0.000	\$179,079.27	\$0.00	\$212,790.24
American Bank of Texas	Money Market	10/27/03		0.150	\$1,791,412.43	\$268.55	\$1,697,191.09
American Bank of Texas	Deferred Comp Trust MM	10/01/11		0.150	\$281,828.26	\$34.17	\$306,862.43
Total							\$2,216,843.76

<i>October 2017 Total</i>	<i>\$2,096,484.16</i>
<i>November 2017 Total</i>	<i>\$2,057,212.20</i>
<i>December 2017 Total</i>	<i>\$2,252,319.96</i>
<i>January 2018 Total</i>	<i>\$2,216,843.76</i>
<i>February 2018 Total</i>	
<i>March 2018 Total</i>	
<i>April 2018 Total</i>	
<i>May 2018 Total</i>	
<i>June 2018 Total</i>	
<i>July 2018 Total</i>	
<i>August 2018 Total</i>	
<i>September 2018 Total</i>	



 Tony Kaai, CECD
 President

400 · 4A Sales Tax Revenue

2015/2016			2016/2017			2017/2018			Annual	
Date	Memo	Amount	Date	Memo	Amount	Date	Memo	Amount	Difference	
09/21/15	September	\$ 109,408.44	09/20/16	September	\$ 123,027.32	09/18/17	September	\$ 127,680.25	\$ 4,652.93	
10/20/15	October	\$ 112,579.97	10/21/16	October	\$ 135,352.31	10/24/17	October	\$ 130,834.95	\$ (4,517.36)	
11/19/15	November	\$ 145,108.38	11/28/16	November	\$ 162,960.47	11/27/17	November	\$ 170,278.87	\$ 7,318.40	
12/02/15	December	\$ 118,014.96	12/21/16	December	\$ 131,531.77	12/18/17	December	\$ 127,501.13	\$ (4,030.64)	
01/20/16	January	\$ 108,636.35	01/31/17	January	\$ 135,541.01	01/22/18	January	\$ 124,379.06	\$ (11,161.95)	
02/22/16	February	\$ 155,624.88	02/23/17	February	\$ 178,724.07		February			
03/21/16	March	\$ 110,058.49	03/21/17	March	\$ 125,555.52		March			
04/15/16	April	\$ 107,656.27	04/26/17	April	\$ 118,135.10		April			
05/27/16	May	\$ 143,863.19	05/22/17	May	\$ 165,106.79		May			
06/20/16	June	\$ 119,444.26	06/19/17	June	\$ 134,583.33		June			
07/18/16	July	\$ 114,018.14	07/28/17	July	\$ 137,083.36		July			
08/24/16	August	\$ 162,934.29	08/21/17	August	\$ 164,013.03		August			
Total to Date Comparison		\$ 593,748.10	Total to Date Comparison		\$ 688,412.88	Total to Date Comparison		\$ 680,674.26		
2015/2016 Grand Total		\$ 1,507,347.62	2016/2017 Grand Total		\$ 1,711,614.08	2017/2018 Grand Total		\$ 680,674.26		
									To Date Difference	\$ (7,738.62)
									(from previous year)	