



**MINUTES OF MEETING
THURSDAY, JANUARY 18, 2018, 4:00 P.M.
DENISON DEVELOPMENT ALLIANCE
311 W. WOODARD STREET, DENISON, TEXAS**

MEMBERS PRESENT: Robert Brady, Matthew Looney, David Spindle, Robert Sylvester

MEMBERS ABSENT: Brett Evans

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations, William Myers – VP of Business Development

VISITORS PRESENT: McClanahan and Holmes Auditor representatives - Andy Reich, Michelle Kyzar, and April Hatfield

MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:00 P.M.

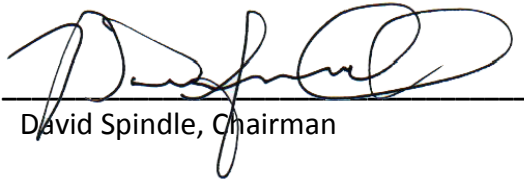
- I. REVIEW AND CONSIDER APPROVAL OF THE 2016/2017 DRAFT AUDIT PRESENTED BY MCCLANAHAN AND HOLMES.** Presented by Andy Reich of McClanahan and Holmes. Reviewed and discussed by members. Robert Brady motioned to approve the audit as presented. Seconded by Matthew Looney. Motion was unanimously approved.
- II. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD DECEMBER 21, 2017:** Reviewed by members. Robert Sylvester motioned to approve the regular called meeting minutes as submitted by staff. Matthew Looney seconded. Motion was unanimously approved.
- III. REVIEW AND CONSIDER APPROVAL OF THE DECEMBER 2017 FINACIAL REPORTS:** Robert Brady moved to approve the December financial reports as submitted by Veronica Davis, CPA. Matthew Looney seconded, and the motion was unanimously approved.
- IV. REVIEW MONTHLY INVESTMENT REPORT:** Loretta Rhoden, VP of Operations, reported the only changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

V. MONTHLY STAFF REPORT: Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by Section 551.072 of the Texas Government Code, Chairman Spindle announced the Denison Development Alliance will not adjourn into closed Executive Session on the 18th day of January, 2018, at 4:42 P.M. to consider the following:

I. DELIBERATION REGARDING REAL PROPERTY - No action Taken

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:42 P.M.



David Spindle, Chairman

02/15/2018

Date Approved