



**MINUTES OF MEETING  
THURSDAY, OCTOBER 19, 2017, 4:00 P.M.  
DENISON DEVELOPMENT ALLIANCE  
311 W. WOODARD STREET, DENISON, TEXAS**

**MEMBERS PRESENT:** Matthew Looney, Brett Evans, David Spindle

**MEMBERS ABSENT:** Robert Brady, Robert Sylvester

**STAFF PRESENT:** Tony Kaai, CECD – President, Loretta Rhoden – VP of Operations

**VISITORS PRESENT:** Mayor Jared Johnson – City of Denison, Paul Kisel – Denison Development Foundation Chairman

**MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:05 P.M.**

- I. INTRODUCTION, OATHS AND STATEMENTS OF NEW BOARD MEMBER BRETT EVANS, AND REAPPOINTED BOARD MEMBER DAVID SPINDLE:** Chairman Spindle announced new Board member Brett Evans to DDA Board members, staff and guests.

Brett Evans, a new Board Member, and David Spindle, a reappointed Board Member, were sworn in by DDA VP of Operations, Loretta Rhoden. David Spindle was also reappointed by Denison City Council Members to serve as Chairman of the DDA Board for a 2017/2018.

- II. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD SEPTEMBER 21, 2017:** Reviewed by members. Matthew Looney motioned to approve the regular called meeting minutes as submitted by staff. Brett Evans seconded. Motion was unanimously approved.
- III. REVIEW AND CONSIDER APPROVAL OF THE DDA INVESTMENT POLICY:** Loretta Rhoden, VP of Operations, informed members there have been no changes to the investment policy since the prior year. Matthew Looney moved to approve the DDA Investment Policy. Brett Evans seconded, and the motion was unanimously approved.

**IV. REVIEW MONTHLY INVESTMENT REPORT:** Loretta Rhoden, VP of Operations, reported the only changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.

**V. MONTHLY STAFF REPORT:** Presented by DDA staff members. No action needed.

**ANNOUNCEMENT BY PRESIDING OFFICER:** "As authorized by Section 551.087, and 551.072 of the Texas Government Code, the Denison Development Alliance adjourned into closed Executive Session on the 19<sup>th</sup> day of October, 2017, at 4:16 P.M. to consider the following:

**I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

Consider incentives, if any, for Projects: DAN, GARY, STREET, and SWAG

**II. DELIBERATION REGARDING REAL PROPERTY**

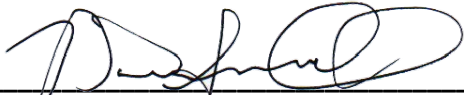
Following the closed Executive Session the Board reconvened in open and public session at 4:59 P.M.

**I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

Consider incentives, if any, for Projects: DAN, GARY, STREET, and SWAG - No action Taken

**II. DELIBERATION REGARDING REAL PROPERTY - No action Taken**

**THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:59 P.M.**

  
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David Spindle, Chairman

12/21/2017  
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Date Approved